

General Fund Revenue Collections & Estimates

Source	Actual			
	FY 1999	FY 2000	FY 2001	FY 2002
Individual Income Tax	\$841,865,000	\$960,164,000	\$1,023,970,200	\$835,854,800
% change	8.5%	14.1%	6.6%	(18.4%)
Corporate Income Tax	95,437,700	124,872,900	141,527,200	76,295,600
% change	(18.6%)	30.8%	13.3%	(46.1%)
Sales Tax	588,796,700	627,503,000	647,293,800	657,119,300
% change	18.5%	6.6%	3.2%	1.5%
Cigarette Tax	7,229,900	7,295,400	7,980,900	8,000,500
Tobacco Tax	0	0	4,062,800	4,313,100
Beer Tax	1,683,900	1,754,200	1,816,500	1,876,700
Wine Tax	1,904,000	1,963,100	1,898,200	1,884,800
Liquor Distribution	<u>4,945,000</u>	<u>4,945,000</u>	<u>4,945,000</u>	<u>4,945,000</u>
Product Taxes subtotal	15,762,800	15,957,700	20,703,400	21,020,100
% change	(0.5%)	1.2%	29.7%	1.5%
Kilowatt-Hour Tax	2,885,700	2,765,400	1,796,300	1,794,700
Mine License	1,982,900	(659,100)	119,300	816,000
State Treasurer Int.	18,686,700	21,559,800	22,303,600	11,334,600
Judicial Branch	5,131,700	5,305,600	5,493,500	5,188,300
Insurance Prem. Tax	45,465,500	46,431,900	55,880,800	55,371,000
State Police	1,158,100	1,300,200	1,224,400	1,363,800
Secretary of State	0	0	2,007,000	2,031,800
Unclaimed Property	1,588,900	0	5,809,600	880,700
Estate Tax	0	2,308,200	35,806,800	7,588,900
Ag Equip Exemption	0	0	0	(10,085,300)
Other	<u>5,671,200</u>	<u>13,450,000</u>	<u>20,708,100</u>	<u>23,769,300</u>
Misc. Revenue Subtotal	82,570,700	92,462,000	151,149,400	100,053,800
% change	8.6%	12.0%	63.5%	(33.8%)
Total General Fund				
Collections	\$1,624,432,900	\$1,820,959,600	\$1,984,644,000	\$1,690,343,600
% change	9.6%	12.1%	9.0%	(14.8%)
Expenditures	1,609,676,100	1,679,768,900	1,828,502,900	1,979,444,000
% change	11.3%	4.4%	8.9%	8.3%
Annual Surplus (Deficit)	14,756,800	141,190,700	156,141,100	(289,100,400)
Beginning Balance:	35,640,600	47,513,500	182,424,200	184,890,100
Net Transfers In (Out):	(2,883,900)	(6,280,000)	(153,675,200)	105,636,500
Proposed Legislation:	0	0	0	0
Total Ending Balance	47,513,500	182,424,200	184,890,100	1,426,200

Sources: Legislative Fiscal Report and the Division of Financial Management

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Actual				Governor's Forecast	
FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
\$837,798,600	\$902,125,500	\$1,035,542,500	\$1,216,486,700	\$1,273,640,000	\$1,254,802,100
0.2%	7.7%	14.8%	17.5%	4.7%	(1.5%)
93,129,700	103,015,000	139,561,500	194,125,100	208,197,500	212,950,200
22.1%	10.6%	35.5%	39.1%	7.2%	2.3%
700,240,700	886,079,000	950,825,200	880,772,800	1,084,683,600	1,196,895,000
6.6%	26.5%	7.3%	(7.4%)	23.2%	10.3%
8,259,900	30,040,500	7,814,900	7,983,400	1,000,000	10,000,000
4,666,100	5,489,100	5,747,400	6,156,000	6,400,000	6,600,000
1,912,800	1,955,000	1,946,300	1,985,500	2,150,000	2,230,000
1,969,000	2,138,000	2,331,800	2,428,100	2,450,000	2,500,000
<u>4,945,000</u>	<u>4,945,000</u>	<u>4,945,000</u>	<u>4,945,000</u>	<u>10,242,000</u>	<u>10,795,000</u>
21,752,800	44,567,600	22,785,400	23,498,000	22,242,000	32,125,000
3.5%	104.9%	(48.9%)	3.1%	(5.3%)	44.4%
1,797,000	1,827,000	1,534,400	2,285,200	2,600,000	2,300,000
35,700	71,900	33,100	265,800	2,400,000	150,000
2,982,300	4,971,300	8,921,100	18,122,100	12,800,000	9,300,000
5,287,800	4,978,600	4,656,300	4,786,900	5,000,000	5,100,000
59,488,800	62,766,700	60,852,600	60,375,000	59,393,000	59,097,000
1,394,200	1,611,500	1,635,500	1,719,200	1,660,000	1,700,000
2,143,500	2,394,900	2,689,000	3,015,800	3,200,000	3,250,000
3,760,400	3,686,500	9,827,600	1,988,900	2,500,000	2,500,000
13,649,200	4,430,600	3,296,600	1,110,400	200,000	0
(13,448,100)	(13,448,500)	0	0	0	0
<u>20,485,600</u>	<u>74,573,800</u>	<u>25,530,800</u>	<u>22,759,500</u>	<u>27,808,900</u>	<u>27,553,700</u>
97,576,400	147,864,300	118,977,000	116,428,800	117,561,900	110,950,700
(2.5%)	51.5%	(19.5%)	(2.1%)	1.0%	(5.6%)
\$1,750,498,200	\$2,083,651,400	\$2,267,691,600	\$2,431,311,400	\$2,706,325,000	\$2,807,723,000
3.6%	19.0%	8.8%	7.2%	11.3%	3.7%
1,925,457,700	1,987,198,800	2,102,113,200	2,217,160,000	2,591,265,000	2,840,241,400
(2.7%)	3.2%	5.8%	5.5%	16.9%	9.6%
(174,959,500)	96,452,600	165,578,400	214,151,400	115,060,000	(32,518,400)
1,426,200	15,745,000	100,244,100	222,652,000	310,999,200	123,139,400
189,278,300	(11,953,500)	(43,170,500)	(125,804,200)	(183,354,000)	(13,750,800)
0	0	0	0	(119,565,800)	(28,330,900)
15,745,000	100,244,100	222,652,000	310,999,200	\$123,139,400	\$48,539,300